

**Office of the City Treasurer**  
**Investments and Financial Services Division**  
**Investment Report**  
**For the Period of 01/01/2020 to 12/31/2020**  
**City of Milwaukee, Wisconsin**  
**General Fund Long-Term Pooled Cash Portfolio**

Earned Income Realized	\$ 1,497,666.08
Less: Comptroller's cost of borrowing to maintain liquidity	\$ 176,000.00
<b>Net Total Earned Income Realized</b>	<b>\$ 1,321,666.08</b>
Less: Contribution to the Public Debt Amortization Fund	\$ 499,222.03
<b>Net General Fund Earned Income Realized</b>	<b>\$ 822,444.05</b>
Rate of Return	3.02%
Bench Mark - Bank of America 1-3 YR US Corporate & Government Index AA or Better	3.12%
Performance to Benchmark	-0.10%

**Investment Portfolio as of 12/31/2020**

**Asset Class 1**

Bank Deposits that mature in 3 years or less

Financial Institution	Date Purchased	Duration in Years	Yield to Maturity	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>TOTAL ASSET CLASS 1</b>				\$ -	\$ -	0.00%	0.00%

**Asset Class 2**

Bonds or securities issued or guaranteed by the federal government or an instrumentality of the federal government that mature in 10 years or less

Description of Security	Date Purchased	Duration in Years	Yield to Maturity	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class
FNMA	5/30/2013	3.73	1.24%	\$ 75,550.71	\$ 75,029.23	0.21%	1.77%
FNMA	5/30/2013	3.73	1.48%	\$ 77,255.33	\$ 77,456.26	0.21%	1.81%
FNMA	5/14/2012	0.40	4.79%	\$ 67,439.76	\$ 71,781.93	0.19%	1.58%
GNMA	5/30/2013	0.02	1.24%	\$ 2,573.15	\$ 2,546.42	0.01%	0.06%
UNITED STATES TREAS NTS	12/24/2019	0.62	1.60%	\$ 2,037,150.48	\$ 2,032,656.00	5.60%	47.81%
UNITED STATES TREAS NTS	12/24/2019	1.88	1.60%	\$ 2,001,387.83	\$ 2,055,704.00	5.51%	46.97%
<b>TOTAL ASSET CLASS 2</b>				\$ 4,261,357.26	\$ 4,315,173.84	11.73%	100.00%

**Asset Class 3**

Bonds or securities of any county, city, drainage district, technical college district, village, town or school district of the State of Wisconsin that mature in 10 years or less

Description of Security	Date Purchased	Duration in Years	Yield to Maturity	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class
Milwaukee Public Schools	12/1/2020	0.25	6.40%	\$ 4,138,055.05	\$ 4,205,000.00	11.38%	100.00%
<b>TOTAL ASSET CLASS 3</b>				\$ 4,138,055.05	\$ 4,205,000.00	11.38%	100.00%

**Asset Class 4**

Any security that matures in 7 years or less with a credit rating no less than the second highest possible rating

Description of Security	Date Purchased	Duration in Years	Yield to Maturity	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class	Rating Agency	Rating *
3M CO	7/6/2018	1.48	2.96%	\$ 1,973,299.68	\$ 2,050,068.00	5.43%	7.07%	S&P	AA-
APPLE INC	6/21/2017	2.34	2.41%	\$ 1,454,571.23	\$ 1,526,148.04	4.00%	5.20%	Moody's	Aa1
APPLE INC	7/5/2018	1.11	3.03%	\$ 994,474.75	\$ 1,022,804.00	2.74%	3.56%	Moody's	Aa1
APPLE INC	4/10/2017	1.36	2.40%	\$ 140,535.93	\$ 144,887.96	0.39%	0.50%	Moody's	Aa1
CANADIAN IMPERIAL BANK	12/31/2019	2.70	1.89%	\$ 520,941.56	\$ 542,773.50	1.43%	1.86%	Moody's	Aa2
CHEVRON CORP	9/11/2018	1.17	3.05%	\$ 1,985,907.99	\$ 2,043,374.00	5.46%	7.11%	Moody's	Aa2
CISCO SYSTEMS INC	7/6/2018	1.45	3.03%	\$ 1,999,174.00	\$ 2,079,980.00	5.50%	7.15%	S&P	AA-
COSTCO WHOLESALE CORP	12/31/2019	1.38	1.74%	\$ 1,511,287.11	\$ 1,539,580.50	4.16%	5.41%	Moody's	Aa3
EXXON MOBIL CORP	8/6/2018	0.16	2.83%	\$ 1,998,083.58	\$ 2,002,978.00	5.50%	7.15%	Moody's	Aaa
JOHNSON & JOHNSON	11/15/2018	0.93	3.05%	\$ 1,989,489.78	\$ 2,040,214.00	5.47%	7.12%	Moody's	Aaa
JP MORGAN CHASE	12/30/2019	1.07	1.96%	\$ 2,052,669.36	\$ 2,089,262.00	5.65%	7.34%	Fitch	AA-
MERCK & CO, INC	10/19/2018	1.11	3.26%	\$ 990,490.88	\$ 1,023,077.00	2.72%	3.54%	S&P	AA-
MICROSOFT CORP	5/18/2017	0.60	2.00%	\$ 498,716.07	\$ 503,455.50	1.37%	1.78%	Moody's	Aaa
MICROSOFT CORP	7/20/2018	1.84	2.98%	\$ 994,330.67	\$ 1,041,383.00	2.74%	3.56%	Moody's	Aaa
ORACLE CORP	7/27/2018	0.52	2.95%	\$ 1,998,518.89	\$ 2,026,332.00	5.50%	7.15%	S&P	A+
PFIZER INC	7/19/2018	0.96	2.98%	\$ 1,847,905.88	\$ 1,895,393.14	5.08%	6.61%	S&P	AA-
PROCTER & GAMBLE	8/30/2018	0.09	2.79%	\$ 1,298,941.77	\$ 1,301,656.20	3.57%	4.65%	Moody's	Aa3
TOYOTA MOTOR CREDIT CORP	7/5/2017	1.49	0.50%	\$ 2,000,000.00	\$ 1,989,672.00	5.50%	7.16%	Moody's	Aa3
WELLS FARGO BANK NATL ASSN	12/12/2018	0.04	3.45%	\$ 1,199,599.29	\$ 1,200,850.80	3.30%	4.29%	Moody's	Aa2
WELLS FARGO BANK NATL ASSN	12/31/2019	0.04	1.80%	\$ 500,160.43	\$ 500,354.50	1.38%	1.79%	Moody's	Aa2
<b>TOTAL ASSET CLASS 4</b>				\$ 27,949,098.85	\$ 28,564,244.14	76.89%	100.00%		

\* Note: Bonds rated below AA are either split rated or were rated AA at time of purchase.

**Asset Class 5**

1940 Act Investment Funds which invest in (a) bonds issued or guaranteed by the federal government, (b) other securities issued by the federal government, or (c) repurchase agreements collateralized with bonds or securities issued by the federal government

Investment Fund	Date Purchased	Duration in Years	Yield to Maturity	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class
n/a	n/a	n/a	n/a	\$ -	\$ -	n/a	n/a
<b>TOTAL ASSET CLASS 5</b>				\$ -	\$ -	0.00%	100.00%

<b>INVESTMENT PORTFOLIO GRAND TOTAL AS OF 12/31/2020</b>	<b>\$ 36,348,511.16</b>	<b>\$ 37,084,417.98</b>	<b>100.00%</b>
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